

New European legal form

LAPP now operates as Lapp Holding SE

Stuttgart, January 10, 2023 - Change in corporate form at LAPP. Effective December 27, 2022, the former Lapp Holding AG was converted into Lapp Holding SE.

With the new company name as Societas Europaea (SE), the world market leader for integrated solutions in the field of cable and connection technology expects greater strategic freedom. "The legal transformation is a building block in the long-term process of corporate development and a commitment to the internationality of LAPP and its markets. The new SE legal form will provide our organization with the framework to manage our international growth consistently and sustainably", explains Matthias Lapp, CEO of Lapp Holding SE.

Matthias Lapp emphasizes that the conversion is "a pure change of legal form". The headquarters of Lapp Holding SE will remain in Stuttgart-Vaihingen. This is also underlined by LAPP's Strategy 2027, which clearly defines the long-term growth targets and the associated activities. This also includes the change of the organization. In order to be able to act faster and more efficiently in the face of strong growth, LAPP has restructured itself. In line with the motto "Think globally, act locally", the aim is to ensure that local strengths are retained, but at the same time the strategic guard rails are controlled centrally.

Images

Digital images in printable resolution are available for this press release. The photos may be used without charge. Graphic editing is not permitted.



Matthias Lapp, Chairman of the Executive Board of Lapp Holding SE

Photo: LAPP

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About LAPP:

Headquartered in Stuttgart, Germany, LAPP is a leading supplier of integrated solutions and branded products in the field of cable and connection technology. The company's portfolio includes standard and highly flexible cables, industrial connectors and screw technology, customised system solutions, automation technology and robotics solutions for the intelligent factory of the future, as well as technical accessories. LAPP's core market is in the industrial machinery and plant engineering sector. Other key markets are in the food industry, logistics, as well as the energy and the mobility sector.

The company was founded in 1959 and is still fully owned by the founding family to this day. In the 2020/21 financial year, it generated a consolidated turnover of EUR 1,423 million. LAPP (including its non-consolidated companies) currently employs approximately 4,586 people across the world, produces at 21 international sites and has over 44 sales companies. LAPP also cooperates with around 100 international offices.

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