



MILTRONIC

TERMS OF SALES AND DELIVERY

1 Prices

Prices are exclusive of sales taxes and packing charges.

We reserve the right to alter prices without prior notice, as our prices are dependent on exchange rates, prices of raw materials, and price changes from our suppliers.

Drum charge: NOK 240,-

Packing charge: NOK 48,-

Cutting charge: NOK 200,- for lengths below other than standard.

2 Terms of Delivery

Stock goods are expedited the day of order.

For non-stock goods delivery times are agreed separately, as we are dependent on our.

Delayed delivery does not entitle purchaser to cancel the order.

Day fines are not accepted without prior written consent.

3 Delivery/Claims>Returns/Guarantees

Terms of delivery are Ex Works Drammen, Incoterms 2000.

Purchaser is obliged to verify that the goods are received according to order, and all claims/complaints must be forwarded within 8 days after receipt of the goods. A copy of our Packing List shall be attached to all claims, and a reference at Miltronic shall be quoted. Return of goods is at purchaser's expense and risk. Seller is not liable for deviations from order when delivery is made to an unmanned/unguarded location. Seller's responsibility is limited to re-delivery or repair of damaged goods. Full credit will be given if Miltronic AS has delivered incorrect goods.

When incorrect stock goods are ordered, return of the goods will be accepted against a return charge of up to 50% of invoiced amount; NOK 150,- at the minimum.

Return of goods will normally not be accepted for non-stock items. However, exceptions may be made in agreement with our supplier. This must be settled separately in each case.

When customer-specific goods are incorrectly ordered, no returns are accepted.

In cases of annulment of order, purchaser will be charged with any cost brought upon seller from sub-supplier or freight forwarder.

4 Terms of Payment

Net per 14 days from date of invoice.

On export orders payment by letter of credit is required for delivery of goods.

5 Mortgages and Pledges Act

The goods delivered by us remain our property until payment of the goods has been made in full, ref. the Norwegian Mortgages and Pledges Act

Revisjon: 2,1	Dato: 01.12.2011	Godkjent av: <i>Ola M. Storrusten</i> Ola M. Storrusten (adm.dir)
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Foretaksnr.:
NO 919398876
MVA Reg.nr.:
410 120 05

